



Press release

**PALINGEO SIGNS A NEW CONTRACT FOR THE REGENERATION INTERVENTION
OF THE AREA CALLED FORMER PORTA ROMANA RAILWAY STATION**

CONTRACT AMOUNT APPROXIMATELY 5.3 MILLION EURO

BACKLOG CONFIRMED STABLE AT 113 MILLION EURO

Carpenedolo (BS), January 17th 2025 – **Palingeo SpA** (ticker PAL, hereinafter the “Company” or “Palingeo”), leading company in the geotechnical and geognostic sectors, in a temporary consortium with Colombo Severo Srl, announces the signing of a new contract with COIMA SGR SpA for the execution of war remediation, environmental remediation, temporary structural works and subsequent building excavations as part of the regeneration process of the area of the former Porta Romana railway yard, in Milan.

The contract, with a total value of approximately Euro 11 million, of which 5.3 million for works carried out by Palingeo, will have a contractual duration of 12 months and includes containment works of the reclamation excavation fronts consisting of reinforced concrete diaphragms, anchor rods and CFA piles. The works will be carried out by two or three operational teams that will work simultaneously, in order to be able to deliver the work within the pre-established contractual times.

Despite the physiological progress of activities on ongoing projects, Palingeo's order portfolio remains stable at Euro 113 million, reflecting the Company's ability to acquire new orders and maintain a solid pipeline. This result guarantees an operating time horizon that extends up to early 2027, confirming the stability and visibility of the business in the medium term.

Leonardo Spada, CEO and co-founder of Palingeo commented: “Being a protagonist of such a significant project for Milan is an important confirmation of our technical expertise and the trust that our clients place in us. This contract further consolidates our growth strategy and allows us to contribute to the regeneration of an urban area of great strategic value. Thanks to our highly specialized team and cutting-edge technologies, Palingeo continues to stand out for quality, sustainability and ability to manage complex projects.”

For the dissemination of regulated information, Palingeo uses the EMARKET Storage dissemination system available at www.emarketstorage.it, managed by Teleborsa Srl - with registered office in Rome, Piazza di Priscilla 4 - following the authorization and CONSOB resolutions no. 22517 and 22518 of 23 November 2022.

This press release is available on the Company's website <https://www.palingeo.it/> in the Investor Relations – Press Releases section and on www.emarketstorage.it.

About Palingeo

Palingeo is an Italian company based in Carpenedolo, founded in 1999, specialized in the fields of geotechnics, soil consolidation and geognostics. It was born from the experience of professionals in the sector and has established itself as an Italian leader, offering services such as soil consolidation and waterproofing, foundation engineering, and land redevelopment. The company works on commission for private individuals and institutions

public, acquiring projects through subcontracts or participating directly in tenders, even in temporary association with other operators. Its presence extends throughout the national territory, with four local units distributed between the provinces of Brescia, Mantua and Messina. Palingeo holds the main quality certifications in the sector and focuses on specialized construction in the foundation sector, offering geological and infrastructural services. The Company is active in the public construction sector, basing its business model on the search, awarding and implementation of orders through direct or indirect channels. To improve production efficiency, Palingeo has adopted Industry 4.0 technologies on construction sites, allowing remote connection with the Technical Office through dedicated applications and specific portals. The Company is oriented towards technological development to optimize production processes and ensure a high level of professionalism in services offered.

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