Press release

**PALINGEO: CLOSURE OF THE FIRST PERIOD OF EXERCISE OF THE
"PALINGEO WARRANT 2024 – 2026"**

Carpendolo (BS), December 13, 2024–**Palingeo SpA**(right away "**Palingeal**" or the "**Society**") - a leading company in the geotechnical and geognostic sectors, for the construction of building works, listed on the Euronext Growth Milan market, announces that during the First Exercise Period of the " **Warrant Palingeo 2024-2026**", ISIN code IT0005575573 (i "**Warrant**"), concluded today and falling between 2 December 2024 and 13 December 2024, initial and final terms included, no. 1,213,080 Warrants were exercised and consequently subscribed, at the price of €5.50 per share (in the ratio of no. 1 Conversion Share for every no. 4 Warrants held), no. 303,270 newly issued Palingeo Shares without indication of nominal value, having regular entitlement and the same characteristics as the Ordinary Palingeo Shares traded on Euronext Growth Milan on the date of issue of the Conversion Shares, for a total value of €1,667,985.

As a result of the above, as of today, there are 5,729,120 Warrants in circulation, which may be exercised in the subsequent exercise periods between 1 December 2025 and 15 December 2025 inclusive (Second Exercise Period) and between 1 December 2026 and 15 December 2026 inclusive (Third Exercise Period), as provided for by the "Warrant Palingeo 2024-2026" Regulation.

The issuance and making available for trading, through Monte Titoli SpA, of the Palingeo Compendium Shares subscribed by the Warrant holders during the First Exercise Period will take place on the open market day following the end of the last day of the First Exercise Period.

For further information, please refer to the "Warrant Palingeo 2024-2026" Regulation available on the company website:www.palingeo.it , in the Investor Relations > IPO section.

The Company will publish the notice of change in share capital following the filing of the capital increase with the Brescia Company Register within the legal deadlines.

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This press release is available on the Company's websitewww.palingeo.it in the Investor Relations section – Press Releases and onwww.emarketstorage.it .

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About Palingeo
Palingeo is an Italian company based in Carpenedolo, founded in 1999, specialized in the fields of geotechnics, soil consolidation and geognostics. It was born from the experience of professionals in the sector and has established itself as an Italian leader, offering services such as soil consolidation and waterproofing, foundation engineering, and land redevelopment. The company operates on commission for private individuals and institutions

public, acquiring projects through subcontracts or participating directly in tenders, even in temporary association with other operators. Its presence extends throughout the country, with four local units distributed between the provinces of Brescia, Mantua and Messina. Palingeo holds the main quality certifications in the sector and focuses on specialized construction in the foundation sector, offering geological and infrastructural services. The Company is active in the public construction sector, basing its business model on the search, awarding and implementation of orders through direct or indirect channels. To improve production efficiency, Palingeo has adopted Industry 4.0 technologies on construction sites, allowing remote connection with the Technical Office through dedicated applications and specific portals. The Company is oriented towards technological development to optimize production processes and ensure a high level of professionalism in the services offered.

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