



Press Release

PALINGEO: COMMUNICATION OF CHANGE IN SHARE CAPITAL

Carpendolo (BS), January 29, 2025 – Palingeo S.p.A. (hereinafter "Palingeo" or the "Company") - a leading company in the fields of geotechnics and geognostics for the construction of building works, listed on the Euronext Growth Milan market, announces the new composition of its fully subscribed and paid-up share capital following the allocation of 303,270 new Palingeo ordinary shares, resulting from the exercise of 1,213,080 Warrants during the first exercise period of the "Palingeo Warrants 2024-2026", ISIN code IT0005575573 (the "Warrants"), which took place between December 1, 2024, and December 15, 2024, inclusive (please refer to the press release of December 13, 2024). The new composition of Palingeo's share capital (fully subscribed and paid-up) is provided below, following the certification of the change, which has been filed and registered with the competent Brescia Business Register as of today's date:

	CAPITALE SOCIALE CURRENT SHARE			PREVIOUS SHARE CAPITAL			CHANGE		
	Euro	N. Shares	Nominal Value per Share	Euro	N. Shares	Nominal Value per Share	Euro	N. Shares	Nominal Value per Share
Totale including:	1.381.534	6.907.670	Shares without nominal value	1.320.880	6.604.400	Shares without nominal value	60.654	303.270	Shares without nominal value
Ordinary shares (entitlement date: January 1, 2024), current coupon number: 1	1.125.034	5.625.170		1.064.380	5.321.900		60.654	303.270	
Multiple-vote shares*	256.500	1.282.500		256.500	1.282.500		-	-	

The Company, pursuant to Article 26 of the Euronext Growth Milan Issuers' Regulation, announces that, following the end of the First Exercise Period of the "Palingeo Warrants 2024-2026", based on the most recent data in its possession, as indicated on the Company's website in the Investor Relations > Shareholder Information section, its shareholder base is now composed as follows:

Shareholder	N° of Ordinary shares	N° of Multiple-vote shares	% of ordinary shares	% of the voting share capital	% of total shares
F.L.S. Holding S.r.l.	2.992.500	1.282.500	53,20%	72,93%	62,04%
Sergio Lippi	500.000	-	8,89%	5,26%	7,24%
RedFish Listing S.p.A.	225.000	-	4,00%	2,37%	3,26%
Mercato	1.907.670	-	33,91%	20,07%	27,61%
<i>di cui Indépendance AM S.A.S.</i>	288.000	-	5,12%	3,17%	4,17%
Total	5.625.170	1.282.500	100,00%	100,00%	100,00%

The Company will update the composition of its shareholder base and provide timely information should any communications be received from shareholders. Below is a summary table of the number of "Palingeo Warrants 2024-2026" currently in circulation as of today's date:

Warrant	No. of Warrants in circulation	Previous number of Warrants	Variation
	5.729.120	6.942.200	1.213.080

This press release is available on the Company's website www.palingeo.it in the Investor Relations section – Press Releases, and on www.emarketstorage.it.

About Palingeo

Palingeo is an Italian company based in Carpenedolo, founded in 1999, specialized in geotechnics, soil consolidation, and geognostics. Born from the experience of industry professionals, it has emerged as an Italian leader, offering services such as soil consolidation, waterproofing, foundation engineering, and land reorganization. The company works on commission for individuals and public entities, acquiring projects through subcontracting or participating directly in tenders, even in temporary association with other operators. Its presence extends throughout the national territory, with four local units distributed in the provinces of Brescia, Mantova, and Messina. Palingeo holds the main quality certifications in the industry and focuses on specialized construction in the foundations sector, providing geological and infrastructural services. The Company is active in the public construction sector, basing its business model on research, award, and implementation of contracts through direct or indirect channels. To improve production efficiency, Palingeo has adopted Industry 4.0 technologies on construction sites, allowing remote connection with the Technical Office through dedicated applications and specific portals. The Company is oriented towards technological development to optimize production processes and ensure a high level of professionalism in the services offered.

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