



Press release

PALINGEO S.P.A.: DATE SET FOR THE LAUNCH OF THE SECOND TRANCHE OF 'PALINGEO 2024-2026 WARRANTS'

Carpinedolo (BS), May 8, 2024 – **Palingeo S.p.A.** (ticker PAL, hereinafter referred to as the "**Company**" or "**Palingeo**"), a leading company in the fields of geotechnics and geognostics, announces that the Board of Directors of the Company, meeting today, in execution of the Extraordinary General Meeting of November 9, 2023, and in accordance with the provisions of the "*Palingeo 2024-2026 Warrants*" Regulations (the "**Warrant Regulations**"), has set May 13, 2024, as the date for the detachment of the second tranche of the "**Palingeo 2024-2026 Warrants**" (the "**Warrants**") **with the free allocation** of up to a maximum of 5,337,800 Warrants **to all shareholders**, with a record date of May 14, 2024, and availability starting from May 15, 2024.

In this regard, it is noted that, as provided for by the Warrant Regulations, the ordinary shares (the "**Shares**") of the Company traded on Euronext Growth Milan incorporate the right to receive, free of charge, one (1) Warrant for every one (1) ordinary share held by each shareholder.

The newly issued Warrants will be identified by the same ISIN code (IT0005575573) as those currently in circulation and will be fully fungible. The coupon representing the right to allocation is number 1. As of today's date, there are 1,620,300 Warrants in circulation. Following the issuance of an additional maximum of 5,321,900 Warrants, the total number of Warrants in circulation will be a maximum of 6,942,200 Warrants.

At the time of their issuance, the Warrants will circulate freely and will be tradable on Euronext Growth Milan separately from the Shares. The Warrants can be exercised, in whole or in part, by their respective holders during each exercise period and at the exercise price provided for by the Warrant Regulations. Upon exercise of the Warrants, the holders will be allocated complementary shares based on the exercise ratio of one (1) complementary share for every four (4) exercised Warrants; all in accordance with the terms and conditions set forth in the Warrant Regulations.

It is noted that the first exercise window will open on December 2, 2024, and close on December 13, 2024, inclusive. The subscription price for each complementary share during this first window will be €5.50, corresponding to the placement price increased by 10%.

For further information, please refer to the Warrant Regulations, available on the website <https://www.palingeo.it/> in the Investor Relations/IPO section.

Other Resolutions of the Board of Directors

The Board of Directors - in compliance with the provisions of Article 6-bis of the Euronext Growth Milan Issuers Regulation, as well as the articles of association – has ascertained (i) the presence, in the new directors, of the integrity requirements referred to in Article 147-quinquies of the TUF; and (ii) the existence of the independence requirements provided for in the articles of association and in Article 148, paragraph 3, of the TUF, as referred to in Article 147-ter, paragraph 4, of the TUF, with regard to the administrator Antonia Coppola, and that she does not fall within any of the circumstances that compromise, or appear to compromise, independence as identified by the 'Policy on quantitative and

qualitative criteria for the assessment of independence requirements pursuant to Article 6-bis of the Euronext Growth Milan Issuers Regulation' approved by the same board on March 28, 2024.

For the dissemination of regulated information, Palingeo utilizes the EMARKET Storage distribution system available at www.emarketstorage.it, managed by Teleborsa S.r.l. - headquartered in Rome, Piazza di Priscilla 4 - following the authorization and resolutions CONSOB no. 22517 and 22518 of November 23, 2022.

This press release is available on the Company's website <https://www.palingeo.it/> in the Investor Relations – Press Releases section and on www.emarketstorage.it.

About Palingeo

Palingeo is an Italian company based in Carpenedolo, founded in 1999, specialized in geotechnics, soil consolidation, and geognostics. Born from the experience of industry professionals, it has emerged as an Italian leader, offering services such as soil consolidation, waterproofing, foundation engineering, and land reorganization. The company works on commission for individuals and public entities, acquiring projects through subcontracting or participating directly in tenders, even in temporary association with other operators. Its presence extends throughout the national territory, with four local units distributed in the provinces of Brescia, Mantova, and Messina. Palingeo holds the main quality certifications in the industry and focuses on specialized construction in the foundations sector, providing geological and infrastructural services. The Company is active in the public construction sector, basing its business model on research, award, and implementation of contracts through direct or indirect channels. To improve production efficiency, Palingeo has adopted Industry 4.0 technologies on construction sites, allowing remote connection with the Technical Office through dedicated applications and specific portals. The Company is oriented towards technological development to optimize production processes and ensure a high level of professionalism in the services offered.

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