



## Press Release

### BOARD OF DIRECTORS PROPOSES THE INTEGRATION OF THE MANAGEMENT BOARD

Carpenedolo (BS), April 9, 2024 – **Palingeo S.p.A.** (ticker PAL, hereinafter also referred to as the "**Company**" or "**Palingeo**"), a leading company in the fields of geotechnics and geognostics for the construction of buildings, infrastructure, and the consolidation of foundation soils or support for excavation sources, announces that the Board of Directors, meeting today, has resolved, inter alia, to submit to the ordinary shareholders' meeting, convened for April 29, 2024, the proposal to increase the number of members of the board of directors from the current five to seven, by appointing two additional directors, one of whom meets the independence requirements prescribed by applicable regulations.

This proposal aims to adjust the structure and composition of the board of directors to reflect the Company's evolving organizational needs resulting from its listing, as well as to ensure representation on the board for minority shareholders.

The agenda will therefore be accordingly amended to take the above into account. The agenda will also include the redetermination of remuneration for the board of directors and the board of statutory auditors.

Documentation relating to the items on the agenda will be made available to the public at the registered office, on the Company's website [www.palingeo.it](http://www.palingeo.it), under Investor Relations > Shareholder Meetings, as well as on [www.borsaitaliana.it](http://www.borsaitaliana.it), under Shares/Documents, in accordance with the applicable regulations.

Please note that this press release is available on the website [www.palingeo.it](http://www.palingeo.it) and on [www.emarketstorage.it](http://www.emarketstorage.it).

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For the dissemination of regulated information, Palingeo utilizes the EMARKET Storage distribution system available at the address [www.emarketstorage.it](http://www.emarketstorage.it), managed by Teleborsa S.r.l. - headquartered in Rome, Piazza di Priscilla 4 - following authorization and resolutions CONSOB no. 22517 and 22518 of November 23, 2022.

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#### **About Palingeo**

*Palingeo is an Italian company based in Carpenedolo, founded in 1999, specialized in geotechnics, soil consolidation, and geognostics. Born from the experience of industry professionals, it has emerged as an Italian leader, offering services such as soil consolidation, waterproofing, foundation engineering, and land reorganization. The company works on commission for individuals and public entities, acquiring projects through subcontracting or participating directly in tenders, even in temporary association with other operators. Its presence extends throughout the national territory, with four local units distributed in the provinces of Brescia, Mantova, and Messina. Palingeo holds the main quality certifications in the industry and focuses on specialized construction in the foundations sector, providing geological and infrastructural services. The Company is active in the public construction sector, basing its business model on research, award, and implementation of contracts through direct or indirect channels. To improve production efficiency, Palingeo has adopted Industry 4.0 technologies on construction sites, allowing remote connection with the Technical Office through dedicated*

*applications and specific portals. The Company is oriented towards technological development to optimize production processes and ensure a high level of professionalism in the services offered.*

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