



Press Release

PALINGEO ENHANCES CONSTRUCTION SITE PRODUCTIVITY AND EFFICIENCY WITH INDUSTRY 4.0 MACHINERY AND LOW ENVIRONMENTAL IMPACT

Carpenedolo (BS), March 18, 2024 – **Palingeo S.p.A.** (the "**Company**" or "**Palingeo**") - a leading company in the fields of geotechnics and geognostics, for the construction of buildings, infrastructure, and for the consolidation of foundation soils or support for excavation sources, announces a significant enhancement of productivity and efficiency in the construction sites where it operates, thanks to the acquisition of **five new state-of-the-art machinery**, characterized by low environmental impact, destined to be used in construction sites throughout Italy.

Leonardo Spada, Paolo Franzoni, and Gianbattista Lippi, co-founders of Palingeo, state: "Among the objectives presented to investors during the IPO phase, we indicated the enhancement of our machinery fleet with state-of-the-art and low environmental impact technologies. With the delivery of the new equipment, we will not only fulfill the commitments made but also enhance the productivity and efficiency of the construction sites where we operate. A path that consolidates our competitive positioning in the market and opens up new and interesting development prospects."

In particular, equipment has been purchased, with a total investment value of approximately 3.5 million Euros, including: "CASAGRANDE C6" specialized for micropile construction, "CASAGRANDE B300" used for the construction of reinforced concrete/plastic diaphragms, "CASAGRANDE C9" long mast machine for micropiles and/or jet grouting, as well as "MAIT HR 130 HD" and "MAIT HR 230 HD" both used for the construction of large-diameter piles.

All these state-of-the-art equipment, produced in 2023, have been equipped with advanced 4.0 systems and feature latest generation "STAGE 5" engines with reduced emissions. These not only enable improvement in remote control systems but also greater control of greenhouse gas emissions, thus contributing to environmental sustainability on construction sites. The introduction of these new technologies represents a significant step towards greater efficiency, safety, and environmental respect in construction operations throughout the national territory.

The present press release is available on the Company's website at <https://www.palingeo.it/> in the Investor Relations – Press Releases section.

About Palingeo

Palingeo is an Italian company based in Carpenedolo, founded in 1999, specialized in geotechnics, soil consolidation, and geognostics. Born from the experience of industry professionals, it has emerged as an Italian leader, offering services such as soil consolidation, waterproofing, foundation engineering, and land reorganization. The company works on commission for individuals and public entities, acquiring projects through subcontracting or participating directly in tenders, even in temporary association with other operators. Its presence extends throughout the national territory, with four local units distributed in the provinces of Brescia, Mantova, and Messina. Palingeo holds the main quality certifications in the industry and focuses on specialized construction in the foundations sector, providing geological and infrastructural services. The Company is active in the public construction sector, basing its business model on research, award, and implementation of contracts through direct or indirect channels. To improve production efficiency, Palingeo has adopted Industry 4.0 technologies on construction sites, allowing remote connection with the Technical Office through dedicated applications and specific portals. The Company is oriented towards technological development to optimize production processes and ensure a high level of professionalism in the services offered.

Investor Relations:

Paolo Franzoni
Investor Relations Manager
Email: investors@palingeo.it
Tel: +39 030 9966560



Euronext Growth Advisor e Specialist

Integrae Sim S.p.A.

Piazza Castello 24, 20121 Milano

Tel. +39 02 96846864