



Press Release

PALINGEO: FOUR IMPORTANT CONTRACTS COMMENCE

Carpenedolo (BS), March 20, 2024 – Palingeo S.p.A. (ticker PAL, hereinafter also referred to as the "Company"), a leading company in the fields of geotechnics and geognostics for the construction of buildings, infrastructures, and the consolidation of foundation or support soils for excavation sources, announces the commencement of works on four new construction sites, strengthening its position in the sector.

The first site, commissioned by D'Agostino Angelo Antonio Costruzioni Generali S.p.A., concerns the realization of the "Variation to S.S. 1 Aurelia 3rd lot between Felettino and the highway junction - 3rd functional section C from the San Venerio junction to the Melara junction". The project involves the use of the **Jet grouting technique**, which involves injecting a high-pressure cement mixture into the soil for its consolidation.

The second and third sites, also commissioned by D'Agostino Angelo Antonio Costruzioni Generali S.p.A., will focus on the construction of the "New railway connection Bergamo station - Orio al Serio Airport" and the execution of the "San Pietro Bridge and doubling of the Curno - Bergamo line". These contracts require specialized intervention and the use of advanced techniques, such as **micropiles, ideal for urban contexts** with diameters ranging from 90 to 250 mm and lengths up to 12 - 15 meters, and **CFA (Continuous Flight Auger) piles**, a particular type of drilled piles of medium and large diameter, with depths up to 35 meters.

Finally, the fourth site, commissioned by ITINERA S.p.A., concerns the installation of **large-diameter piles** for the project "Highway connection between the cities of Asti and Cuneo". These piles, with high load-bearing capacity, are fundamental for the realization of civil engineering works on difficult terrains.

Leonardo Spada, CEO and co-founder of Palingeo, commented: "The start of these four new construction sites is a significant step for our company, highlighting not only the ability to acquire new contracts but also our commitment to executing the order portfolio through the use of our cutting-edge technologies. We continue to look to the future with confidence and determination, aware of the enormous potential of our reference market."

The company's strategic objective is to continue promoting targeted growth of its activities through the use of innovative equipment in terms of technology, safety, and sustainability.

The present press release is available on the Company's website at <https://www.palingeo.it/> in the Investor Relations – Press Releases section.

About Palingeo

Palingeo is an Italian company based in Carpenedolo, founded in 1999, specialized in geotechnics, soil consolidation, and geognostics. Born from the experience of industry professionals, it has emerged as an Italian leader, offering services such as soil consolidation, waterproofing, foundation engineering, and land reorganization. The company works on commission for individuals and public entities, acquiring projects through

subcontracting or participating directly in tenders, even in temporary association with other operators. Its presence extends throughout the national territory, with four local units distributed in the provinces of Brescia, Mantova, and Messina. Palingeo holds the main quality certifications in the industry and focuses on specialized construction in the foundations sector, providing geological and infrastructural services. The Company is active in the public construction sector, basing its business model on research, award, and implementation of contracts through direct or indirect channels. To improve production efficiency, Palingeo has adopted Industry 4.0 technologies on construction sites, allowing remote connection with the Technical Office through dedicated applications and specific portals. The Company is oriented towards technological development to optimize production processes and ensure a high level of professionalism in the services offered.

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